

Argentum Capital S.A.

Interim unaudited accounts for the period from 1 January 2014
to 30 June 2014

51, avenue John F. Kennedy

L-1855 Luxembourg

R.C.S. Luxembourg: B182.715

Share capital: EUR 31,000

Argentum Capital S.A.
Société Anonyme
R.C.S. Luxembourg: B 182.715
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Interim Management Report

Activities

During the period to 30 June 2014 the Company has created its first 30 active compartments pursuant to its Secure Note Programme established on 23 December 2013. Each Compartment has issued its own debt instruments and these have been issued as fixed, floating or zero coupon instruments backed by and linked to the performance of government or corporate obligations as well as currency swaps, interest rate swaps, credit default swaps and warrants. The swap counterparty for each Compartment is Credit Suisse. Each series of debt instruments has been issued from a separate Compartment of the Issuer.

The period to 30 June 2014 was the first period in which Compartments were created and notes issued by the Company. As a result the assets and liabilities of the Company have significantly increased during this period, however the profit and loss remains neutral aside from the running expenses of the Company.

Principal Risks and Uncertainties

A discussion of the principal risks and uncertainties faced by the Company in relation to the Notes, the Collateral Assets, the Swap Agreements and Mortgaged Property which constitute the financial instruments of the Company are set out in Note 11 - Financial Instruments and Associated Risk and a full list of the Compartments can be found in Appendix 1 to the financial statements.

Directors Statement

The directors who held office during the period and to the date on which these unaudited financial statements were approved are as shown below:

Philip Godley
Alexandra Fantuz
Peter Dickinson

The directors who held such positions throughout the period ended 30 June 2014 did not hold any shares or debt in the Company at the period end or through the financial period.

The directors are responsible for preparing the interim report and the financial statements in accordance with applicable law and regulations.

The directors have prepared the interim accounts in accordance with generally accepted accounting principles and legal and regulatory requirements in force in the Grand-Duchy of Luxembourg. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements and that the Interim Management Report reflects true and fair information in respect of the Company for the period to 30 June 2014.

By order of the Board

Director

26 August 2014



Argentum Capital S.A.
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BALANCE SHEET
as at June 30, 2014
(Expressed in Euro)

ASSETS		NOTES	30 June 2014	31 December 2013
			EURO	EURO
C. Fixed assets				
III. Financial assets				
5. Investments held as fixed assets	2 b		465,818,990	-
D. Current assets				
II. Debtors				
4. Other debtors				
becoming due and payable within one year	3		84,147	96,932
IV. Cash at banks and in hand			30,848	30,913
TOTAL ASSETS			465,933,985	127,845
LIABILITIES			EURO	EURO
A. Capital and reserves				
I. Subscribed capital	4		31,000	31,000
V. Profit or or loss brought forward			-	-
VI. Result for the financial period			2,935	-
C. Provisions				
3. Other provisions	5		922	9,200
D. Non subordinated debts				
1. Debenture loans				
b) Non convertible loans				
II) becoming due and payable after more than one year	2 c		465,818,990	-
4. Trade creditors				
becoming due and payable within one year	6		79,603	87,110
8. Tax and social security				
a) Tax debts.	6		535	535
TOTAL LIABILITIES			465,933,985	127,845

The accompanying notes are an integral part of these interim accounts.

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PROFIT AND LOSS ACCOUNT
For the period from 1 January 2014 to June 30, 2014
(EXPRESSED IN EURO)

A. CHARGES			
	NOTE	For the period from 1 January 2014 to 30 June 2014	For the period from 11 December 2013 , to 31 December 2013
		EURO	EURO
2. Other external charges	7	83,377	86,549
6. Value adjustments and fair value adjustments on financial fixed assets		31,304,988	-
5. Other operating charges	8	-	9,848
8. Interest and other financial charges		6,014,426	-
10. Tax on profit or loss		1,605	535
12. Profit for the financial period		2,935	-
TOTAL CHARGES		37,407,331	96,932

B. INCOME			
	NOTE	EURO	EURO
5. Other operating income	9	87,917	96,932
7. Income from financial fixed assets other income from participating interests		31,304,988	-
8. Other interests and other financial income		6,014,426	-
TOTAL INCOME		37,407,331	96,932




The accompanying notes are an integral part of these interim accounts.

NOTES TO THE INTERIM ACCOUNTS **JUNE 30, 2014**

1. ORGANISATION

Argentum Capital S.A (hereafter "the Company") was incorporated on December 11, 2013 and organised under the laws of Luxembourg as a private limited liability company (*société à responsabilité limitée*) having the status of a securitisation company (*société de titrisation*) within the meaning of the Luxembourg Securitisation Law of March 22, 2004 (the "Securitisation Law"). The Company is established for an unlimited period of time and it is registered under R.C.S. in Luxembourg, number B182.715. The registered office of the Company is 51, avenue John F. Kennedy, L-1855 Luxembourg effective December 11, 2013. The Company is managed by a Board of Directors (hereafter the "Management").

The Company's financial year starts on January 1 and ends on December 31 of each year except for the first year which commenced and finished on the 11th and 31st of December 2013 respectively.

Argentum Capital SA is a public company (*société anonyme*) incorporated under the Luxembourg law of 22 March 2004 on Securitisation, regulated by the CSSF. The Company will create compartments (each an "Issuer"). Each Issuer shall issue debt instruments (each separate issuance a "Series") under a limited recourse secured securities programme (the "Programme"). Each Series of debt instruments may be issued as fixed, floating or zero coupon instruments backed by and linked to the performance of government or corporate obligations as well as currency swaps, interest rate swaps, credit default swaps and warrants. The swap counterparty for each Series is likely to be Credit Suisse and the Issuer may enter into a two way credit support annex for any particular Series. Each Series of debt instruments will be issued from a separate compartment of the Issuer. Each Series will be closed ended and as such, frequent valuations of each Series will not be published.

For each Series, the Issuer may submit a prospectus to be approved by the Central Bank of Ireland as competent authority under the Prospectus Directive and the Series debt instruments may be listed on the Irish stock exchange requiring the Issuer to provide additional reporting under the Transparency Directive.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The interim accounts have been prepared in accordance with generally accepted accounting principles and legal and regulatory requirements in force in the Grand-Duchy of Luxembourg.

a) Foreign currency translation

The Company maintains its books and records in Euro ("EUR") and the annual accounts are expressed in this currency.

Transactions in currencies other than EUR are translated into EUR at the exchange rates effective at the time of the transaction.

Long-term assets and liabilities expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At balance sheet date, these assets and liabilities are translated at the exchange rate effective at the balance sheet date.

NOTES TO THE INTERIM ACCOUNTS (CONTINUED)
JUNE 30, 2014

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

a) Foreign currency translation (continued)

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange gains and losses for the year are recorded in the profit and loss account.

Short term debtors and creditors are, according to their liquid criteria, translated on the basis of the exchange rate effective at the balance sheet date. The unrealised exchange gains and losses are this recognised in the profit and loss account.

Other assets and liabilities are translated separately, respectively, at the value determined on the basis of the exchange rates effective at the balance sheet date. The unrealized exchange losses are recognized in the profit and loss account. The realized exchange gains are recorded in the profit and loss account at the time of their realization.

b) Financial assets

Financial assets are valued individually at the lower of their acquisition cost or their value estimated by the Board of Directors without netting-off unrealized gains and losses. The Board of Directors relies on the financial statements of the companies and/or other information and documents available for its valuation.

A value adjustment is recorded at the end of each year in case of any permanent diminution in value.

A value adjustment is recorded at the end of each year in case the recoverable value is estimated to be lower than the nominal value, in case the diminution in value is considered as permanent by the Board of Directors.

c) Notes issued

Notes issued by the Company are recorded at their repayable amount. Interest expense is recognised on an accruals basis.

d) Formation expenses

The costs related to the formation of the Company have been recorded directly in the profit and loss account in the period they were incurred.

e) Expenses

Expenses are charged in the year to which they relate.

NOTES TO THE INTERIM ACCOUNTS (CONTINUED)
JUNE 30, 2014

3. DEBTORS

Debtors consists of fee and expense amounts incurred which are reimbursable by Credit Suisse International under the terms of the Mandate Agreement, which forms part of and is annexed to the Programme Deed. Also included in debtors is the corporate benefit receivable from Credit Suisse in respect of each of the Compartments which had been created as at 30 June 2014.

4. SUBSCRIBED CAPITAL AND LEGAL RESERVE

The subscribed capital amounts to EUR 31,000 and is divided into 31,000 shares with a par value of EUR 1 each.

Under Luxembourg law, Luxembourg companies are required to allocate a legal reserve of 5% of the annual net income, until the reserve equals 10% of the subscribed share capital. This reserve may not be distributed. No legal reserve has been created in the current year as the Company has incurred a financial loss for the year.

During the financial period ended 30 June 2014, the Company did not acquire any additional shares.

5. PROVISIONS

As of 30 June 2014, the Company has the following provisions:

	30/06/2014 EUR	31/12/2013 EUR
Provision for Audit fees	-	7,475
Provision for Corporate Tax return fees	922	1,725
	<u>922</u>	<u>9,200</u>

6. NON SUBORDINATED DEBTS

Trade Creditors

Amounts owed to trade creditors becoming due and payable within one year are as follows:

	30/06/2014 EUR	31/12/2013 EUR
Notary fees payable	-	67,021
Regulatory fees payable	-	12,000
Listing Fees	26,854	-
Administration fees payable	52,084	8,089
Audit fees payable	665	-
	<u>79,603</u>	<u>87,110</u>

NOTES TO THE INTERIM ACCOUNTS (CONTINUED)
JUNE 30, 2014

6. NON SUBORDINATED DEBTS (continued)

Tax and social security debts

Amounts owed to tax authorities becoming due and payable within one year are as follows:

	30/06/2014 EUR	31/12/2013 EUR
Corporate income tax	535	535
	<u>535</u>	<u>535</u>

7. OTHER EXTERNAL CHARGES

Other external charges for the period are as follows:

	For the period from 1 January 2014, to 30 June 2014 EUR	For the period from 11 December 2013, to 31 December 2013 EUR
Bank charges	65	87
Sanne Trust Company fees	56,859	8,089
Notary fees	-	58,372
Regulatory fees	-	12,000
Audit fees	(486)	6,500
Listing Fees	26,939	-
Corporate Tax return fees	-	1,500
	<u>83,377</u>	<u>86,549</u>

8. OTHER OPERATING CHARGES

Other operating charges for the period consist of the VAT which is not deductible, for an amount of EUR nil (2013: 9,848).

9. OTHER OPERATING INCOME

Other operating income for the period consists of fees incurred which are reimbursable by Credit Suisse International for an amount of EUR 84,917 (2013: 96,632). Also included within other operating income is the corporate benefit receivable from Credit Suisse in respect of each of the Compartments which had been created as at 30 June 2014, totalling EUR 3,000 (2013: nil).

10. TAXATION

The Company is a fully taxable company subject to Luxembourg direct annual taxes applicable to securitization vehicles organised under the Luxembourg Securitisation Law of March 22, 2004. The Company may be subject to Luxembourg VAT in respect of fees charged for certain services rendered to the Company.

NOTES TO THE INTERIM ACCOUNTS (CONTINUED)
JUNE 30, 2014

11. FINANCIAL INSTRUMENTS AND ASSOCIATED RISK

The Company holds financial instruments which may expose the Company to the following risks:

- credit risk
- liquidity risk
- market risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk.

The Board of Directors (the "Board") has overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's Board is responsible for identifying and analysing the risks faced by the Company, setting appropriate controls, monitoring risks and adherence to programme limits.

The role of financial assets and liabilities in the Company

The principal activity of the Company is the issue of Limited Recourse Notes, each series of notes will be issued through a separate Compartment created for those notes. The Company has issued Notes to fund the purchase of Collateral Assets which will be used to fund payments either under the swaps or obligations under the Limited Recourse Notes. Any payments under the swaps or obligations under the notes will be specific to the Compartment in which the respective series of notes has been issued.

Therefore, the role of financial assets and financial liabilities is central to the activities of the Company; the financial liabilities provide the funding to purchase the Company's financial assets within each Compartment.

Financial assets and liabilities provide the vast majority of the assets and liabilities of the Company along with all the income and expense except for the Series Fees.

Swap Agreements

The Company has entered into the following types of swaps: credit default swaps, interest rate swaps and currency swaps.

Each Swap Agreement involves the exchange by the Company with the swap counterparty of their respective commitments to pay or receive cash flows. For each Swap Agreement entered into by the Company, other than credit default swaps, the Company will pay to the swap counterparty the cash flows it receives from the Collateral Assets in relation to each Compartment and the Company will receive from the swap counterparty the cash flows required to pay the coupon on the Notes to the noteholders.

Under the terms of the credit default swap agreements entered by the company, it is the responsibility of the swap counterparty to notify the Company immediately of any credit events that have occurred in respect of the reference entities listed in the credit default swap agreements. The Company receives from the credit default swap counterparty periodic cash flows as payment for the credit risk taken by the noteholders of the respective Compartment containing the credit default swap.

NOTES TO THE INTERIM ACCOUNTS (CONTINUED)
JUNE 30, 2014

As at the Statement of financial position date for the current period and at the date of the signing of these financial statements, no credit events have occurred.

Market Risk

Market risk embodies the potential for both loss and gains and includes currency risk, interest rate risk and price risk. The Company's exposure to such risks is outlined below.

Currency risk

Currency risk covers the potential for both loss and gains as a result of changes in exchange rates. The Company is not exposed to any significant net currency risk. Each Compartments noteholder assumes all currency risk arising from the respective Compartment the noteholders invest into.

For the majority of the series of limited recourse notes, the financial assets and liabilities are denominated in identical currencies and therefore there is no net exposure to currency risk to the Company. In the Compartments where the denominated currency of the limited recourse notes differs from the currency of the investments, the Company has entered into a currency Swap Agreement that has the effect of matching the currency of the assets to the liabilities, and therefore no net currency risk exists for the Company.

Interest rate risk

Interest rate risk covers the potential for a change in the value of assets resulting from the change in interest rates. The Company is not exposed to any significant net interest rate risk. Each Compartments noteholder assumes all interest rate risk arising from the respective Compartment the noteholders invest in to.

For the majority of Notes issued, the Company has entered into Swap Agreements whereby all interest received on the underlying Collateral Assets is passed to the swap counterparty in exchange for the required payments to the Compartments noteholders.

Otherwise, all other Notes issued are pass-through notes where the Compartments noteholders entitlement to interest and all other payments on each Note is exactly matched to the Company's entitlement from the assets relating to that particular Compartment and therefore no net interest rate risk exists for the Company.

Other price risk

Other price risk is the risk that the value of an instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual instrument, its issuer or all factors affecting all instruments traded in the market.

The Company is not exposed to any significant net other price risk. Each Compartments noteholder assumes all other price risk arising from the respective Compartment the noteholders invest in to.

Each Compartments noteholder assumes all market risks relating to each Compartments asset or liability, as the fair value of each note is the equal and opposite value of all the financial assets and

NOTES TO THE INTERIM ACCOUNTS (CONTINUED)
JUNE 30, 2014

swaps relating to that Compartment. Therefore there is no other significant net price risk to the Company, as each noteholder is exposed to the price risk of the respective Compartment they invest in.

All of the Company's significant financial assets and liabilities are carried at fair value with fair value changes recognised in the Statement of comprehensive income. Due to the limited recourse nature of the company, changes in market conditions will not affect net profit within the Statement of comprehensive income.

Credit risk

Credit risk covers the possibility that an issuer may default by failing to repay principal or interest. The Company is not exposed to any significant credit risk. Each Compartments noteholder assumes all credit risk arising from the respective Compartment the noteholders invest in to.

The only assets of the Company available to meet the claims of the holders of each series of Notes will be the Collateral Assets and the Swap Agreements relating to those series of Notes within their respective Compartment.

The Notes issued in each Compartment are limited in recourse only to the assets in each particular Compartment and therefore the noteholders are exposed to the credit risk of the swap counterparty and the issuers of the securities forming the Collateral Assets of each Compartment. No assets were past due either at the Statement of financial position date or at the date of approving these financial statements, and no assets were impaired as the assets are fair valued through profit and loss.

The Company has also entered into credit default swaps whereby the noteholders of such Compartments will be exposed to the default of reference obligations in addition to the credit risk of the swap counterparty and the issuers of the Collateral Assets.

Liquidity risk

Liquidity risk addresses the possibility that an asset may not be able to be sold quickly enough in order to prevent a loss being made. The Company is not exposed to any significant net liquidity risk. Each Compartments noteholder assumes all liquidity risk arising from the respective Compartment the noteholders invest in to.

The limited recourse notes payable are being repaid as the Collateral Assets and Swap Agreements mature.

The Notes issued in each Compartment are limited in recourse to the assets in each particular Compartment. The repayment of the limited recourse notes will only be made from the disposal of the Compartments Collateral Assets, payments under the Swap Agreements or from physical delivery of the Collateral Assets.

The contractual maturity of the Company's Compartments financial liabilities will always match the sum of contractual maturity of its Compartments Collateral Assets and Swap Agreements.

Early termination and redemption provisions require that each of the Compartments noteholders is returned an amount which is the sum of the Collateral Assets and the amounts due under Swap

NOTES TO THE INTERIM ACCOUNTS (CONTINUED)
JUNE 30, 2014

Agreements. There will be no other assets of the Company available to meet the outstanding claims of the noteholders, who will bear any shortfall pro-rata to their holdings of Notes. The Company therefore has no net liquidity risk.

Fair Value Information

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price (that is, the fair value of the consideration given or received). Subsequent changes in the fair value of any financial instrument are recognised immediately in the Statement of comprehensive income. The fair value of financial instruments traded in active markets (such as quoted investments) are based on quoted market prices at the Statement of financial position date.

The Company may invest in financial instruments that are not traded in an active market. The fair value of such instruments is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each Statement of financial position date. Valuation techniques used include the use of comparable recent arms length transactions, discounted cash flow analysis and other valuation techniques used by market participants.

Estimation of fair values

The Company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Quoted market prices (unadjusted) in an active market for an identical instrument.

Level 2: Valuation technique based on observable inputs, either directly or indirectly.

Level 3: Valuation techniques using significant unobservable inputs.

At 30 June 2014, the carrying amounts of derivative financial assets and derivative financial liabilities were all determined using valuation techniques, in full or in part, by reference to published price quotations.

As a result of the matched and limited recourse nature of the cash flows and risks associated with the Company's financial instruments, the fair values of the Company's financial liabilities designated at fair value through profit or loss are dependent upon and equal to the sum of the fair values of all the financial assets designated at fair value through profit or loss and the derivative assets and liabilities classified as held for trading. Therefore, since the fair values of the financial liabilities are derived from the financial assets and the derivative instruments, there is no fair value net gain or loss recognised in the Statement of comprehensive income for the year ended 30 June 2014.

Key sources of estimation and uncertainty in relation to fair values of Swap Agreements

Derivatives - The determination of the fair value of many derivatives involves only a limited degree of subjectivity because the required inputs are observable in the marketplace, while more complex derivatives may use unobservable inputs that rely on specific proprietary modelling assumptions. Examples of such specific unobservable inputs include recovery rate assumptions for credit derivative transactions.

NOTES TO THE INTERIM ACCOUNTS (CONTINUED)
JUNE 30, 2014

Where observable inputs are not available, attempts are made to infer values from observable prices through model calibration. For inputs that cannot be derived from other sources, estimates from historical data may be made.

OTC derivatives where the majority of the value is derived from market observable inputs are categorised as Level 2 instruments, while those where the majority of value is derived from unobservable inputs are categorised as Level 3.

Interest rate derivatives - OTC vanilla interest rate products, such as interest rate swaps, swaptions, and caps and floors are valued by discounting the anticipated future cash flows. The future cash flows and discounting are derived from market standard yield curves and industry standard volatility inputs. Where applicable, exchange-traded prices are also used to value exchange traded futures and options and can be used in yield curve construction. For more complex products, inputs include, but are not limited to, basis swap spreads, constant maturity convexity adjustments, constant maturity treasury spreads, inflation index correlations, inflation seasonality, single and quanto interest rate correlations, cross asset correlations, mean reversion, serial correlation and conditional prepayment rate assumptions.

Credit derivatives - Credit derivatives include index and single name CDSs in addition to more complex structured credit products. Vanilla products are valued using industry standard models and inputs that are generally market observable including credit spreads and recovery rates.

Complex structured credit derivatives are valued using proprietary models requiring inputs such as credit spreads, recovery rates, credit volatilities, default correlations, cash/synthetic basis spreads and prepayment rates. These input parameters are generally implied from available market observable data.

Key sources of estimation and uncertainty in relation to fair values of financial instruments

As indicated many of the Company's financial instruments are measured at fair value on the Statement of financial position and it is usually possible to determine their fair values within a reasonable range of estimates.

The determination of fair values of the Company's financial instruments is based on quoted market prices where these are readily available. However, certain financial instruments, for example, over-the-counter derivatives or unquoted securities are fair valued using valuation techniques, including reference to the current fair values of other instruments that are substantially the same (subject to the appropriate adjustments).

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instrument. These estimates are subjective in nature and involve uncertainties and matters of significant judgment (e.g., interest rates, volatility, estimated cash flows etc.) and therefore, cannot be determined with precision.

In view of the fact that the Company's financial assets mirror the same terms and conditions of the financial liabilities and having regard to the difference between the bid/offer price, the Directors are of the opinion that the total fair value of the Company's financial assets are not materially different from that of its total financial liabilities.

NOTES TO THE INTERIM ACCOUNTS (CONTINUED)

JUNE 30, 2014

12. EMPLOYEES

The Company did not employ any personnel during the year. No compensation is due nor has been paid to the Management.

13. SUBSEQUENT EVENTS

Since the Balance Sheet date the Company has created a further 13 active compartments in relation to the following series of notes as well as 2 active compartments whose series of SEK will be issued from 24 September 2014:

2014-21	EUR	EUR 8,800,000 Secured Repackaged Notes due 2016
2014-31A	SEK	Class A SEK 27,350,000 Secured Credit-Linked Notes due 2020
2014-31B	SEK	Class B SEK 20,410,000 Secured Credit-Linked Notes due 2020
2014-32A	SEK	Class A SEK 45,580,000 Secured Credit-Linked Notes due 2020
2014-32B	SEK	Class B SEK 8,750,000 Secured Credit-Linked Notes due 2020
2014-32C	SEK	Class C SEK 8,210,000 Secured Credit-Linked Notes due 2020
2014-33A	SEK	Class A SEK 59,610,000 Secured Credit-Linked Notes due 2020
2014-33B	SEK	Class B SEK 22,050,000 Secured Credit-Linked Notes due 2020
2014-33C	SEK	Class C SEK 3,620,000 Secured Credit-Linked Notes due 2020
2014-34	EUR	EUR 10,000,000 Leveraged Notes Linked to BTPei due 2017
2014-37	EUR	EUR 50,000,000 Secured Repackaged Notes due 2019
2014-38A	USD	Class A USD 9,900,000 Secured Repackaged Notes due 2015
2014-38B	USD	Class B USD 3,200,000 Secured Repackaged Notes due 2015
2014-38C	USD	Class C USD 1,000,000 Secured Repackaged Notes due 2015
2014-38D	USD	Class D USD 4,700,000 Secured Repackaged Notes due 2015
2014-38E	AUD	Class E AUD 1,100,000 Secured Repackaged Notes due 2015
2014-38F	USD	Class F USD 10,000,000 Secured Repackaged Notes due 2015
2014-38G	USD	Class G USD 1,000,000 Secured Repackaged Notes due 2015
2014-38H	USD	Class H USD 1,000,000 Secured Repackaged Notes due 2015
2014-40A	USD	USD 11,000,000 Secured Repackaged Notes due 2015
2014-40B	USD	USD 2,500,000 Secured Repackaged Notes due 2015
2014-43	USD	USD 8,000,000 Secured Repackaged Notes due 2020
2014-44	USD	USD 2,000,000 Secured Repackaged Notes due 2021
2014-45A	USD	Class A USD 5,000,000 Secured Repackaged Notes due 2017
2014-45B	USD	Class B USD 5,000,000 Secured Repackaged Notes due 2017
2014-45C	USD	Class C USD 5,000,000 Secured Repackaged Notes due 2017
2014-45D	USD	Class D USD 5,000,000 Secured Repackaged Notes due 2017
2014-45E	USD	Class E USD 5,000,000 Secured Repackaged Notes due 2017
2014-46A	USD	Class A USD 12,000,000 Secured Repackaged Pro-Notes due 2016
2014-46B	USD	Class B USD 12,000,000 Secured Repackaged Pro-Notes due 2016
2014-46C	USD	Class C USD 12,000,000 Secured Repackaged Pro-Notes due 2016
2014-46D	USD	Class D USD 12,000,000 Secured Repackaged Pro-Notes due 2016
2014-46E	USD	Class E USD 12,000,000 Secured Repackaged Pro-Notes due 2016
2014-47	USD	USD 3,000,000 Secured Repackaged Notes due 2020

APPENDIX 1 - Schedule of Compartments in existence

2014-1	EUR	EUR 160,000,000 Secured Repackaged Notes due 2023
2014-2	EUR	EUR 50,000,000 Secured Repackaged Notes due 2028
2014-3	EUR	EUR 5,000,000 Credit Linked Notes due 2024
2014-4	EUR	EUR 15,000,000 Credit-linked Notes due 2021
2014-5	USD	USD 7,000,000 Secured Repackaged Notes due 2019
2014-6	EUR	EUR 5,000,000 Credit-Linked Notes due 2021
2014-7	CAD	CAD 1,000,000 Secured Repackaged Notes due 2019
2014-8	USD	USD 6,700,000 Secured Repacaged Notes due 2020
2014-9	USD	USD 1,500,000 Secured Repackaged Notes due 2021
2014-10A	SEK	Class A SEK 500,000,000 Secured Credit-Linked Notes due 2019
2014-10B	SEK	Class B SEK 500,000,000 Secured Credit-Linked Notes due 2019
2014-10C	SEK	Class C SEK 500,000,000 Secured Credit-Linked Notes due 2019
2014-11A	SEK	Class A SEK 500,000,000 Secured Credit-Linked Notes due 2019
2014-11B	SEK	Class B SEK 500,000,000 Secured Credit-Linked Notes due 2019
2014-11C	SEK	Class C SEK 500,000,000 Secured Credit-Linked Notes due 2019
2014-11D	SEK	Class D SEK 500,000,000 Secured Credit-Linked Notes due 2019
2014-11E	SEK	Class E SEK 500,000,000 Secured Credit-Linked Notes due 2019
2014-12	USD	USD 5,000,000 Secured Repackaged notes due 2015
2014-13A	CNY	Class A CNY 40,500,000 Secured Repackaged notes due 2015
2014-13B	AUD	Class B AUD 4,500,000 Secured Repackaged notes due 2015
2014-13C	SGD	Class C SGD 1,000,000 Secured Repackaged notes due 2015
2014-13D	CNY	Class D CNY 11,500,000 Secured Repackaged notes due 2015
2014-13E	AUD	Class E AUD 6,000,000 Secured Repackaged notes due 2015
2014-13F	SGD	Class F SGD 2,500,000 Secured Repackaged notes due 2015
2014-13G	CNY	Class G CNY 11,500,000 Secured Repackaged notes due 2015
2014-13H	AUD	Class H AUD 2,400,000 Secured Repackaged notes due 2015
2014-13I	CNY	Class I CNY 6,500,000 Secured Repackaged notes due 2015
2014-13J	CNY	Class J CNY 16,000,000 Secured Repackaged notes due 2015
2014-14A	CNY	Class A CNY 28,500,000 Secured Repackaged Notes due 2015
2014-14B	CNY	Class B CNY 11,500,000 Secured Repackaged Notes due 2015
2014-14C	AUD	Class C AUD 1,200,000 Secured Repackaged Notes due 2015
2014-14D	AUD	Class D AUD 3,900,000 Secured Repackaged Notes due 2015
2014-14E	CNY	Class E CNY 17,000,000 Secured Repackaged Notes due 2015
2014-14F	USD	Class F USD 2,000,000 Secured Repackaged Notes due 2015
2014-14G	AUD	Class G AUD 5,150,000 Secured Repackaged Notes due 2015
2014-14H	CAD	Class H CAD 3,800,000 Secured Repackaged Notes due 2015
2014-14I	CAD	Class I CAD 1,200,000 Secured Repackaged Notes due 2015
2014-14J	CAD	Class J CAD 1,000,000 Secured Repackaged Notes due 2015
2014-14K	CNY	Class K CNY 24,500,000 Secured Repackaged Notes due 2015
2014-14L	AUD	Class L AUD 1,200,000 Secured Repackaged Notes due 2015
2014-15	CHF	CHF 2,380,000 Secured Repackaged Notes due 2019
2014-16A	CNY	Class A CNY 17,500,000 Secured Repackaged Notes due 2015
2014-16B	CAD	Class B CAD 7,800,000 Secured Repackaged Notes due 2015
2014-16C	AUD	Class C AUD 2,000,000 Secured Repackaged Notes due 2015
2014-16D	AUD	Class D AUD 7,200,000 Secured Repackaged Notes due 2015
2014-16E	SGD	Class E SGD 3,800,000 Secured Repackaged Notes due 2015
2014-16F	CNY	Class F CNY 9,500,000 Secured Repackaged Notes due 2015
2014-16G	CAD	Class G CAD 1,400,000 Secured Repackaged Notes due 2015
2014-16H	AUD	Class H AUD 6,000,000 Secured Repackaged Notes due 2015
2014-16I	CNY	Class I CNY 7,000,000 Secured Repackaged Notes due 2015
2014-16J	CNY	Class J CNY 7,500,000 Secured Repackaged Notes due 2015
2014-16Y	JPY	Class Y JPY 1,000,000,000 Secured Repackaged Notes due 2015
2014-16Z	USD	Class Z USD 1,650,000 Secured Repackaged Notes due 2015

2014-17	EUR	EUR 15,000,000 Secured Repackaged Notes due 2023
2014-18	USD	USD 6,000,000 Secured Repackaged Notes due 2020
2014-19	EUR	EUR 1,410,000 Secured Credit Linked Notes due 2019
2014-20	EUR	EUR 10,000,000 Secured Repackaged Notes due 2034
2014-22	CNY	Class A CNY 18,000,000 Secured Repackaged Notes due 2015
2014-22	USD	Class B USD 10,600,000 Secured Repackaged Notes due 2015
2014-22	CAD	Class C CAD 3,000,000 Secured Repackaged Notes due 2015
2014-22	CHF	Class Z1 CHF 1,360,000 Secured Repackaged Notes due 2015
2014-22	EUR	Class Z2 EUR 800,000 Secured Repackaged Notes due 2015
2014-22	USD	Class Z3 USD 5,330,000 Secured Repackaged Notes due 2015
2014-22	USD	Class Z4 USD 1,000,000 Secured Repackaged Notes due 2015
2014-23	GBP	Class A GBP 7,000,000 Secured Repackaged Notes due 2015
2014-23	CNY	Class B CNY 10,500,000 Secured Repackaged Notes due 2015
2014-23	AUD	Class C AUD 200,000 Secured Repackaged Notes due 2015
2014-24	EUR	EUR 6,000,000 Secured Credit Linked Notes due 2019
2014-25	CAD	Class A CAD 3,200,000 Secured Repackaged Notes due 2015
2014-25	USD	Class Y USD 1,512,000 Secured Repackaged Notes due 2015
2014-25	EUR	Class Z EUR 1,600,000 Secured Repackaged Notes due 2015
2014-26	USD	USD 6.4MIO SECURED REPACKAGED NOTES DUE 2015
2014-27A	USD	Class A USD 1,700,000 Secured Repackaged Notes due 2021
2014-27B	AUD	Class B AUD 1,600,000 Secured Repackaged Notes due 2021
2014-29A	SEK	Class A SEK 500,000,000 Secured Credit-Linked Notes due 2020
2014-29B	SEK	Class B SEK 500,000,000 Secured Credit-Linked Notes due 2020
2014-29C	SEK	Class C SEK 500,000,000 Secured Credit-Linked Notes due 2020
2014-30A	SEK	Class A SEK 500,000,000 Secured Credit-Linked Notes due 2020
2014-30B	SEK	Class B SEK 500,000,000 Secured Credit-Linked Notes due 2020
2014-30C	SEK	Class C SEK 500,000,000 Secured Credit-Linked Notes due 2020
2014-39A	CNY	CNY 60,000,000 Secured Repackaged Notes due 2015
2014-39B	CNY	CNY 26,500,000 Secured Repackaged Notes due 2015
2014-39C	CNY	CNY 25,000,000 Secured Repackaged Notes due 2015
2014-41	CNY	CNY 60,000,000 Secured Repackaged Notes due 2016